

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 3006 – SB 3260

January 30, 2012

SUMMARY OF BILL: Designates the segment of U.S. Highway 61 beginning at the Tennessee-Mississippi border north on Third Street to Jackson Avenue connecting to Interstate 40 West to cross the Mississippi River over the Hernando Desoto Bridge to the Tennessee-Arkansas border as *The Blues Trail* and directs the Department of Transportation (TDOT) to manufacture and erect suitable signs. Designating signs shall be erected only if the cost of the manufacture and installation of such signs is paid to TDOT from non-state funds within one year of the effective date of this bill. Directs TDOT to seek any necessary approvals from federal authorities to permit designating Third Street from Crump Boulevard to Jackson Avenue as a Tennessee extension of U.S. Highway 61 as U.S. Highway 61(B) in order to reconnect the historic route of U.S. Highway 61 through downtown Memphis and its historic and cultural destinations along *The Blues Trail*.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Not Significant to State and Local Government –
However, to the extent that non-state funds are received from a local
government, there will be a one-time, permissive increase in local government
expenditures of \$300.

Assumptions:

- The cost to manufacture and erect two (2) signs at \$150.00 each is \$300.
- According to TDOT, the proposed designation of Third Street from Crump Boulevard to Jackson Avenue as a Tennessee extension of U.S. Highway 61 as U.S. Highway 61(B) would not conform to existing regulations.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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/rct